

## Message Text

UNCLASSIFIED

PAGE 01 STATE 099954  
ORIGIN FRB-01

INFO OCT-01 EA-12 ISO-00 /014 R

DRAFTED BY FRB:BERNARD:JA  
APPROVED BY EA/J:NICHOLAS PLATT  
-----069917 190130Z /64  
O 190119Z APR 78  
FM SECSTATE WASHDC  
TO AMEMBASSY TOKYO IMMEDIATE

UNCLAS STATE 099954

TO MCCAMEY FROM FEDERAL RESERVE BERNARD

E.O. 11652: GDS

TAGS: OVIP (BURNS)

SUBJECT: BURNS TRAVEL TO TOKYO

1. THE DOLLAR ROSE 2 TENTHS FURTHER ON TRADE-WEIGHTED BASIS TODAY, BRINGING RISE TO 1-1/2 PCT OVER PAST WEEK. TRADERS REPORTED CONTINUED CAPITAL INFLOWS IN RESPONSE TO U.S. STOCK MARKET. DOMESTIC DEBT MARKETS AGAIN UNEVENTFUL. STOCK PRICES DOWN SOMEWHAT IN CONTINUED HECTIC TRADING. DOW JONES OFF ABOUT 7 POINTS TO 803. VOLUME 39 MILLION SHARES.

2. PERSONAL INCOME ROSE AT S4 PCT RATE IN MARCH, LED BY WAGE AND SALARY DISBURSEMENTS. PRIVATE HOUSING STARTS REBOUNDED TO 2.07 MILLION RATE IN MARCH, A 32 PCT GAIN. RESIDENTIAL BUILDING PERMITS ADVANCED 14 PCT FURTHER IN MARCH TO 1.72 MIL UNITS. CHRISTOPHER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 apr 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE099954  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** BERNARD:JA  
**Enclosure:** DG ALTERED  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780166-0869  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780439/aaaabguk.tel  
**Line Count:** 45  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** b44b01ab-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN FRB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2913967  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BURNS TRAVEL TO TOKYO  
**TAGS:** OVIP, (BURNS, ARTHUR)  
**To:** TOKYO  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/b44b01ab-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014